



Media release

AgaNola: New asset manager in convertible bonds

AgaNola, the independent asset management boutique focusing on convertible bonds, officially commenced operations at the start of April 2008. The Chief Executive Officer of the new provider is Stefan Hiestand, an acknowledged expert in convertible bonds. The strategic partner and minority shareholder of AgaNola is the respected investment manager Horizon21.

Pfaffikon SZ, April 14, 2008 – AgaNola is an independent, owner-managed asset manager focusing on global convertible bonds. The new provider combines in-depth specialist knowledge of the financial markets and the asset class with a personalized advisory approach. "We aim to play a pioneering role in further developing convertible bonds, taking this important asset class to the next stage with innovative, first-class products", says Stefan Hiestand, Chief Executive Officer of AgaNola. Details of the product range will be announced in late summer.

Stefan Hiestand, 47, is an internationally acknowledged expert in global convertible bonds, and brings more than a quarter-century of financial industry experience to the newly founded asset management boutique. He understands the earnings potential of convertible bonds in bull and bear periods, and also when markets are trending sideways. Most recently, Stefan Hiestand spent 15 years as Country Head Switzerland of the global investment bank Jefferies, building up its international Convertible Bond Asset Management and founding Jefferies (Switzerland) Ltd.

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